

# FUNDING AVAILABLE FOR AGED CARE PROVIDERS

Australia is experiencing a significant transitional period in its aged care industry, marked by the introduction of the new Aged Care Act, growing demand for services and evolving funding mechanisms.

To minimise the financial impact during this period, the 2023–2024 Federal Budget has committed to additional funding of \$11.3 billion to improve wages for aged care workers, reinforce regulation and safeguard the quality of care for older Australians.



## Aged Care Services – Specialist Dementia Care Program

Funding Provider : Department of Health and Aged Care  
Total Amount Available : \$5,500,000  
Closes : 30/06/2024

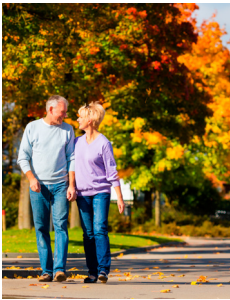
This grant supports care for severe symptoms of dementia, who cannot be cared for by mainstream services. Offering specialised, transitional residential support that will reduce or stabilise symptoms over time. With the aim of people moving to less intensive care settings.



## Australian National Aged Care Classification Transition Fund

Funding Provider : Department of Health and Aged Care  
Total Amount Available : \$55,440,000  
Closes : 30/06/2024

This program will help residential aged care providers to transition between funding models without impacting their ability to provide personal and clinical care to their residents.



## Market Adjustment Program

Funding Provider : Department of Health and Aged Care  
Total Amount Available : \$81,099,000  
Closes : 30/05/2025

This grant will support those in need of funding assistance to improve business capability and operations through 3 streams. Improvement of Business Operations, Sale or Closure and Critical Failure. To apply for this program you must receive an invitation from the department for this opportunity.



## Aged Care Capital Assistance Program – Critical Infrastructure Projects

Funding Provider : Department of Health and Aged Care  
Total Amount Available : \$134,500,000  
Closes : 30/06/2026

The purpose of this grant is to respond to critical infrastructure needed in a thin market. Aged care services are at risk of closing and the grant is a necessary requirement to keep facilities open. Organisations must be invited to apply by the department making sure that they meet the eligibility criteria.



### Residential Aged Care Subsidy

Funding Provider : Department of Health and Aged Care  
Type : Subsidy

The government helps to pay providers a subsidy on behalf of each person receiving residential aged care. This payment is payable each time a resident enters a care facility to cover the costs associated with transitioning into care.



### Supplements for Residential Aged Care

Funding Provider : Department of Health and Aged Care  
Type : Supplement

This supplement helps to aged care providers with the cost of meeting specific care needs. This includes accommodation costs if they can't afford them.



### Victorian Sick Pay Guarantee

Funding Provider : Victorian Government  
Closes : 13/03/2025

Provides casual, contract and self-employed workers in certain occupations with guaranteed sick pay. You will receive up to 38 hours (5 days) a year of sick and carer's pay.



### Closing the Gap – Major Capital Works Program

Funding Provider : Department of Health and Aged Care  
Total Amount Available : \$70,000,000  
Opens : July-Dec 2023

Provides funding to deliver both new and renovated health clinics and associated housing for health professionals. To be eligible you must be an Aboriginal Community Controlled Health Service and currently deliver primary health care.



### Hardship supplement for aged care (recipients)

Funding Provider : Australian Government  
Type : Supplement

Applicable to aged care residents who are in financial hardship and can't afford their aged care fees and charges. This includes home care packages, residential respite care and residential aged care.



*For assistance with confirming eligibility and the application processes, please reach out today.*